

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2023
[Pursuant to Section 92(3) of the Companies Act, 2013
And Rule 12(1) of the Companies (Mgt. and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	L65990MH1984PLC031909
ii)	Registration Date	23.01.1984
iii)	Name of the Company	Pioneer Investcorp Limited
iv)	Category / Sub Category of the Company	Public / Limited by Shares
v)	Address of the Registered Office and Contact Details	1218, Maker Chamber V, Nariman Point Mumbai - 400021, Maharashtra, India. Tel: 91-22-66186633 Fax no.: 91-22-22049195
vi)	Whether listed Company	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Satellite Corporate Services Private Limited Office No. A- 106/107, Dattani Plaza East West Compound , Near Safed Pool, Andheri Kurla Road, Sakinaka, Mumbai - 400 072 E-mail: scs_pl@yahoo.co.in Alternate Email Id: service@satellitecorporate.com Tel no.28520461-62

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total income of the company
1	Investment Banking & Advisory Services	6719	24,64
2	Income from Trading in Government Securities	6599	73.72

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES [No. of Companies for which information is being filled]

S. NO.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of Shares held	Applicable Section
1	Infinity.com Financial Securities Limited 1216, Maker Chambers V, Nariman Point, Mumbai – 400 021.	U67120MH1994PLC078100	Subsidiary	100	2 (87) (ii)
2	PINC Finserve Pvt Ltd (Formerly Pioneer Commodity Intermediaries Private Limited.) 1219, Maker Chambers V, Nariman Point, Mumbai – 400 021.	U51909MH2003PTC142071	Subsidiary	100	2 (87) (ii)

Total shareholding of Promoter (A)= (A)(1)+1(A)(2)	7968900	0	7968900	64.80	7968900	0	7968900	64.80	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0
b) Banks / FI	500	26200	26700	0.22	500	26200	26700	0.22	0
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0
g) FII's/FPIs	0	0	0	0.00	0	0	0	0.00	0
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0
i) Others (specify) Foreign Portfolio Investors	466560	0	466560	3.79	466560	0	466560	3.79	0
Sub-total (B)(1):-	467060	26200	493260	4.01	467060	26200	493260	4.01	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	503268	751300	1254568	10.20	503268	863961	426300	10.49	0.29
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1142604	187591	1330195	10.82	1134713	182890	1317603	10.71	-0.10
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	782371	0	782371	6.36	764193	0	764193	6.21	-0.15
c) Others (specify)									
Non Resident	32982	6100	39082	0.32	34949	6100	41049	0.33	0.01

Indians									
Hindu Undivided Families	54987	0	54987	0.45	60751	0	60751	0.49	0.05
Clearing Member	8981	0	8981	0.07	380	0	380	0.00	-0.07
ESOP	50530	0	50530	0.41	50230	0	50230	0.41	0.00
Firm	99255	150	99405	0.81	95502	150	95652	0.78	-0.03
IEPF	214829	0	214829	1.75	214829	0	214829	1.75	0.00
Sub-total (B)(2):-	2886457	948291	3834748	31.18	3219308	615440	3834748	31.18	0.00
Total Public Shareholding (B)=(B)(1)+ (B)(2)	3353517	974491	4328008	35.20	3686368	641640	4328008	35.20	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	1132241 7	974491	12296908	100.00	11655268	641640	12296908	100.00	0.00

(ii) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year [As on 31 st March 2022]			Share holding at the end of the year [As on 31 st March 2023]			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Gaurang Manhar Gandhi	7862867	63.94	52.53	7862867	63.94	44.51	0.00
2	Hemang Manhar Gandhi	36683	0.30	0	36683	0.30	0	0.00
3	Ketan Manhar Gandhi	68850	0.56	0	68850	0.56	0	0.00
4	Ami Ketan Gandhi	500	0.00	0	500	0.00	0	0.00

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Name	Shareholding at the Beginning of the Year (01.4.2022)/End of Year (31.03.2023)		Date	Increase /(Decrease) in Shareholding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total Shares of the Company				No. of Shares	% of Total Shares of the Company
1	Gaurang	7862867	63.94	01.04.2022		No Change	7862867	63.94

	Gandhi	7862867	63.94	31.03.2023			7862867	63.94
2	Ketan Gandhi	68850	0.56	01.04.2019		No Change	68850	0.56
		68850	0.56	31.03.2020			68850	0.56
3	Hemang Gandhi	36683	0.30	01.04.2019		No Change	36683	0.30
		36683	0.30	31.03.2020			36683	0.30
4	Ami Gandhi	500	0.00	01.04.2019		No Change	500	0.00
		500	0.00	31.03.2020			500	0.00

(iv) Shareholding Pattern of top ten Shareholders:
(other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name	Shareholding at the Beginning of the Year (01.4.2022)/End of Year (31.03.2023)		Date	(+)/Increase / (-)/Decrease in Shareholding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total Shares of the Company				No. of Shares	% of Total Shares of the Company
1.	VSS Iron And Minerals Pvt. Ltd	0	0	01.04.2022		Acquired from the Secondary Market	0	0.00
				07.10.2022	250000		250000	2.03
				28.10.2022	175000		175000	3.46
				04.11.2022	150000		150000	4.88
		575000		31.03.2023		575000	4.88	
2	Silver Stallion Limited	466560	3.79	01.04.2022		No Change	466560	3.79
		466560	3.79	31.03.2023			466560	3.79
3	Official Liquidator A/C of Kirloskar INV	237829	1.93	01.04.2022		Sold in Secondary Market	237829	1.93
				24.06.2022	-197		237632	1.93
				30.06.2022	-10741		226891	1.85
				01.07.2022	-31		226860	1.85
				08.07.2022	-8231		218629	1.78
		218629	1.78	31.03.2023		218629	1.78	
4	Devangan Consultancy Pvt Ltd	200000	1.63	01.04.2022		No Change	200000	1.63
		200000	1.63	31.03.2023			200000	1.63
5.	Anuradha Multitrade Pvt. Ltd	200000	1.63	01.04.2022		No Change	200000	1.63
		200000	1.63	31.03.2023			200000	1.63
6	Akshar Computech Pvt Ltd	200000	1.63	01.04.2022		Sold in the Secondary Market	200000	1.63
				30.09.2022	200000		0	0.00
		0	0.00	31.03.2023	200000		0	0.00
7	Agantuk Properties Pvt Ltd	200000	1.63	01.04.2022		Sold in Secondary Market	200000	1.63
				28.10.2022	49729		150271	1.22
				04.11.2022	150271		0	0.00
		0	0.00	31.03.2023			0	0.00
8.	Mahendra	151582	1.23	01.04.2022		No Change	151582	1.23

	Girdharilal	151582	1.23	31.03.2023			151582	1.23
9	Sadabahal Properties Pvt. Ltd	125000	1.02	01.04.2022			125000	1.02
				28.10.2022	125000	Sold in Secondary Market	0	0.00
		0	0	31.03.2023			0	0.00
10 .	Vijay Dobriyal	107536	0.87	01.04.2022		Acquired from the Secondary Market	107536	0.87
				13.05.2022	2		107538	0.87
				20.05.2022	2		107540	0.87
				27.05.2022	8		107548	0.87
				10.06.2022	2		107550	0.87
				17.06.2022	23		107573	0.87
				24.06.2022	10		107583	0.87
				08.07.2022	80		107663	0.88
				05.08.2022	1		107664	0.88
				26.08.2022	4		107668	0.88
				02.09.2022	2		107670	0.88
				09.09.2022	10		107680	0.88
				30.09.2022	16		107696	0.88
				07.10.2022	2		107698	0.88
				09.12.2022	-4		107694	0.88
				03.02.2023	6		107700	0.88
				24.02.2023	10		107710	0.88
				03.03.2023	15		107725	0.88
				10.03.2023	5		107730	0.88
				17.03.2023	12		107742	0.88
		24.03.2023	13	107755	0.88			
		107763	0.88	31.03.2023	8	107763	0.880	
11	A Plus Arts Pvt. Ltd	100000	0.81	01.04.2022		No Change	100000	0.81
		100000	0.81	31.03.2023			100000	0.81
12	Patheja Bros Forgings & Stampings Ltd	75000	0.61	01.04.2022		No Change	75000	0.61
		75000	0.61	31.03.2023			75000	0.61
13	Transcera Advisor LLP	59000	0.48	01.04.2022		Sold in Secondary Market	59000	0.48
				24.02.2023	-2146		56854	0.46
				03.03.2023	-1608		55246	0.45
		55246	0.45	31.03.2023		55246	0.45	

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name	Shareholding at the Beginning of the Year (01.4.2022)/End of Year (31.03.2023)		Date	(+)/Increase / (-)/Decrease in Shareholding	Reason	Cumulative Shareholding during the Year	
		No. of Shares	% of total Shares of the Company				No. of Shares	% of Total Shares of the Company
1.	Gaurang Gandhi – Managing Director	7862867	63.94	01.04.2021		No Change	7862867	63.94
		7862867	63.94	31.03.2022			7862867	63.94
2 .	Anand Desai – Independent Non executive Director	0	0	01.04.2021		No Change	0	0
		0	0	31.03.2022			0	0
3 .	Kamlini Maniar – Independent Non executive Director	0	0	01.04.2021		No Change	0	0
		0	0	31.03.2022			0	0
4 .	ATHREYA TYAGARAJAN KRISHNAKUMAR Independent Non executive Director	0	0	01.04.2021		No Change	0	0
		0	0	31.03.2022			0	0
5 .	Tushya Jatia – Non - Independent Non executive Director	0	0	01.04.2021		No Change	0	0
		0	0	31.03.2022			0	0
6 .	Shailesh Dalal Independent Non executive Director	0	0	01.04.2021		No Change	0	0
		0	0	31.03.2022			0	0
5 .	Sanjay Kabra – KMP	2045	0.02	01.04.2021		No Change	2045	0.02
		2045	0.02	31.03.2022			2045	0.02
6 .	Amit Chandra – KMP	12000	0.10	01.04.2021		No Change	12000	0.10
		12000	0.10	31.03.2022			12000	0.10

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment
Amount in Lakhs

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	4889.43	0	200	5089.43
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	4889.43	0	200	5089.43
Change in Indebtedness during the financial year				
* Addition	2289.54	0	0	2289.54
* Reduction	0	0	0	0
Net Change	2289.54	0	0	2289.54
Indebtedness at the end of the financial year				
i) Principal Amount	7178.97	0	200	7378.97
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	7178.97	0	200	7378.97

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

Amount in Lakhs

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Mr. Gaurang Gandhi – Managing Director	----	----	---	
1	Gross salary	36.00	0	0	0	36.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0	0	0
2	Stock Option	0	0	0	0	0
3	Sweat Equity	0	0	0	0	0
4	Commission - as % of profit - others, specify...	0	0	0	0	0
5	Others, please specify	0	0	0	0	0
	Total (A)	36.00*	0	0	0	36.00*
	Ceiling as per the Act	*Refer Note				

* Remuneration paid within the limits specified in the Special Resolution passed by the Shareholders of the Company at the AGM held on 21st September, 2022

*B. Remuneration to other directors**Amount In Lakhs*

SN.	Particulars of Remuneration					Total Amount
		Mr. A.B. Desai	Mrs. K.C Maniar	A.T. Krishnakumar	S.P. Dalal	
1	Independent Directors (Non-executive)					
	Fee for attending board committee meetings	1.10	0.90	1.40	0	3.40
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (1)	1.10	0.90	1.40	0	3.40
2	Other Non-Executive Directors					
	Fee for attending board committee meetings	0	0	0	0	0
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (2)	0	0	0	0	0
	Total (B)=(1+2)	1.10	0.90	1.40	0	3.40
	Total Managerial Remuneration					39.40
	Overall Ceiling as per the Act	*Refer Note				

*Out of which Remuneration of Rs.36,00,000 paid to Mr. Gaurang Gandhi, Managing Director within the limits specified in the Special Resolution passed by the Shareholders of the Company at the AGM held on 21st September 2023.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Amount in Lakhs

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS Mr. Amit Chandra	CFO Mr. Sanjay Kabra	Total
1	Gross salary	0	36.11	100.38	136.49
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission	0	0	0	0
	- as % of profit	0	0	0	0
	others, specify...	0	0	0	0
5	Others, please specify	0	0	0	0
	Total	0	36.11	100.38	136.49

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: None